



**SUPPLEMENT DATED 27 JUNE 2018
TO THE BASE PROSPECTUS DATED 7 JULY 2017**

SOCIÉTÉ GÉNÉRALE

as Issuer and Guarantor
(incorporated in France)

and

SG ISSUER

as Issuer
(incorporated in Luxembourg)

**SOCIÉTÉ GÉNÉRALE
EFFEKTEN GMBH**

as Issuer
(incorporated in Germany)

Warrants Issuance Programme

This supplement (hereinafter the **Supplement**) constitutes a supplement for the purposes of Article 13.1 of the Luxembourg act dated 10 July 2005 on prospectuses for securities, as amended (hereinafter the **Prospectus Act 2005**) to the Warrants Issuance Programme base prospectus dated 7 July 2017 (hereinafter the **Base Prospectus**) and approved by the *Commission de Surveillance du Secteur Financier* (hereinafter the **CSSF**) on 7 July 2017 in accordance with Article 7 of the Prospectus Act 2005 implementing Article 13 of the Directive 2003/71/EC of the European Parliament and of the Council of 4 November 2003 on the prospectus to be published when securities are offered to the public or admitted to trading and amending Directive 2001/34/EC (the **Prospectus Directive**) as amended (which includes the amendments made by Directive 2010/73/EU (the **2010 PD Amending Directive**)).

The purpose of this Supplement is to:

- incorporate by reference the first update of the 2018 Registration Document of Société Générale published on 7 May 2018 in English version into the Base Prospectus;
- incorporate by reference the 2017 audited annual financial statements of SG Issuer and Société Générale Effekten GmbH into the Base Prospectus;
- amend the Summary of the Base Prospectus accordingly;
- update the sections “Description of Société Générale”, “Description of SG Issuer”, “Description of Société Générale Effekten GmbH” and “General Information” of each Base Prospectus accordingly; and
- Update the description of the Société Générale with the press release published on 4 June 2018 “Societe Generale reaches agreements with the DOJ, the CFTC and the PNF to resolve their pending IBOR and Libya-related investigations”.

Full information on the Issuers and the offer of any Warrants is only available on the basis of the combination of the Base Prospectus, the supplement dated 14 August 2017, 2 November 2017, 27 November 2017, 19 December 2017, 11 January 2018, 24 January 2018, 2 March 2018, 12 April 2018 and this Supplement.

Unless otherwise defined in this Supplement, terms used herein shall be deemed to be defined as such for the purposes of the relevant Terms and Conditions of the Warrants set forth in the Base Prospectus.

To the extent that there is any inconsistency between (i) any statement in this Supplement and (ii) any other statement in the Base Prospectus, the statements in (i) above will prevail.

In accordance with Article 13.2 of the Prospectus Act 2005, investors who have already agreed to purchase or subscribe for the securities before this Supplement is published have the right, exercisable within a time-limit of two business days after the publication of this Supplement (no later than 29 June 2018) to withdraw their acceptances.

AMENDMENTS TO THE BASE PROSPECTUS

1. AMENDMENTS TO THE SECTION “SUMMARY”

- (i) Element B.9 on page 9, “*Figure of profit forecast or estimate of the Issuer*”, is deleted in its entirety and replaced with the following:

B.9	Figure of profit forecast or estimate of the Issuer	Not applicable. The Issuer does not provide any figure of profit forecast or estimate.
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- (ii) In element B.12 on page 9, “*Selected historical key financial information regarding the Issuer*”, the table relating to Société Générale is deleted in its entirety and replaced with the following:

B.12	Selected historical key financial information regarding the issuer	<i>[If the Issuer is Société Générale:</i>				
			First Quarter 31.03.2018 (unaudited)	Year ended 2017 (audited)	First Quarter 31.03.2017 (unaudited)	Year ended 2016 (audited)
		Results (in millions of euros)				
		Net Banking Income	6,294	23,954	6,474	25,298
		Operating income	1,357	4,767	1,203	6,390
		Net income	1,004	3,430	889	4,338
		Reported Group Net income	850	2,806	747	3,874
		<i>French retail Banking</i>	270	1,010	331	1,486
		<i>International Retail Banking & Financial Services</i>	429	1,975	428	1,631
		<i>Global Banking and Investor Solutions</i>	166	1,566	385	1,803
		<i>Corporate Centre</i>	(15)	(1,745)	(397)	(1,046)
		<i>Core Businesses</i>	865	4,551	1,144	4,920
		Net cost of risk	(208)	(1,349)	(627)	(2,091)
		Underlying ROTE ** (1)	10.9%	9.6%	12.1%	9.3%
		Tier 1 Ratio **	13.6%	13.8%	14.4%	14.5%
Activity (in billions of euros)						
Total assets and liabilities	1,271.9	1,275.1	1,401.2	1,354.4		

	Customer loans at amortised costs	423.3	425.2	433.9	426.5
	Customer deposits	409.4	410.6	415.7	421.0
	Equity (in billions of euros)				
	Shareholders' equity, Group Share	58.9	59.4	62.2	62.0
	Non-controlling Interests	4.6	4.7	3.8	3.7
	Cash flow statements (in millions of euros)				
	Net inflow (outflow) in cash and cash equivalent	N/A	18,023	N/A	18,442
	** These financial ratios are unaudited.				
	(1) Adjusted for non-economic and exceptional items, and for IFRIC 21.				

- (iii) In element B.12 on page 9, “Selected historical key financial information regarding the Issuer”, the table relating to SG Issuer is deleted in its entirety and replaced with the following:

	<i>[If the Issuer is SG Issuer:</i>		
	(in K€)	Year ended 31.12.2017 (audited)	Year ended 31.12.2016 (audited)
	Total Revenue	92,353	90,991
	Profit before tax	105	525
	Profit for the financial year	78	373
	Total Assets	48,026,909	53,309,975

- (iv) In element B.12 on page 9, “Selected historical key financial information regarding the Issuer”, the table relating to Société Générale Effekten GmbH is deleted in its entirety and replaced with the following:

“Assets:

<i>(in euro thousands)</i>	31 December 2017 (audited)	31 December 2016 (audited)
Financial assets at fair value through profit or loss	5,194,717	12,795,502
Available-for-sale financial assets	74,321	-
Derivative financial assets held for trading purposes	-	-
Loans to and receivables from banks	157,587	2,891

Loans to and receivables from customers	3,629,045	-
Receivables under finance leases	428,203	-
Tax assets	25,537	5
Other assets	119,456	465,607
Property, plant and equipment and intangible assets	456,817	-
Goodwill	3,569	-
Total	10,089,252	13,264,005

Liability and Equity

<i>(in TEUR)</i>	31 December 2017 (audited)	31 December 2016 (audited)
Financial liabilities at fair value through profit or loss	5,192,135	12,798,762
Liabilities to banks	3,880,971	407,365
Liabilities to customers	1,997	-
Securitized liabilities	797,652	-
Tax liabilities	3,848	44
Other liabilities	225,289	56,319
Provisions	17,160	500
Total liabilities	10,119,051	13,262,990
EQUITY		
Subscribed capital	26	26
Profit carried forward	1,138	1,093
Consolidated reserves	(88,765)	(157)
Period profit or loss	57,799	54
Subtotal	(29,803)	1,016
Other comprehensive income	(129)	-
		-

Subtotal equity (Group share)	(29,932)	
Non-controlling interest	133	—
Total equity	(29,799)	1,016
Total	10,089,252	13,264,005

- (v) In element B.12 on page 10, “*Statement as no material adverse change in the prospects of the Issuer since the date of its last published audited financial statements*”, shall be deleted and replaced by the following:

“*If the Issuer is Société Générale:*

There has been no material adverse change in the prospects of the Issuer since 31 December 2017.]

“*If the Issuer is SG Issuer or Société Générale Effekten GmbH:*

There has been no material adverse change in the prospects of the Issuer since 31 December 2017.]”

- (vi) In element B.12 on page 10, “*Significant changes in the Issuer’s financial or trading position subsequent to the period covered by the historical financial information*”, shall be deleted and replaced by the following:

“*If the Issuer is Société Générale:*

Not Applicable. There has been no significant change in the financial or trading position of the Issuer since 31 March 2018.]

“*If the Issuer is SG Issuer or Société Générale Effekten GmbH:*

Not Applicable. There has been no significant change in the financial or trading position of the Issuer since 31 December 2017.]”

2. AMENDMENTS TO THE SECTION “DOCUMENTS INCORPORATED BY REFERENCE”

- (i) In paragraph 1.1, “*Documents incorporated by reference relating to Société Générale*”, a sub-paragraph 1.1.4 is added as follows on page 132:

“1.1.4 *First Update to the 2018 Registration Document*

The expression “**First Update to the 2018 Registration Document**” means the English translation of the *Première actualisation du document de référence* of Société Générale, the French version of which was filed with AMF on 7 May 2018 under No D.18-0112-A01, except for (i) the inside cover page containing the AMF visa and the related textbox, (ii) the statement of the person responsible for updating the registration document and the annual financial report made by Mr. Frédéric Oudéa, Chief Executive Officer of Société Générale, page 63 and (iii) the cross reference table, pages 65-66.

The cross reference table in relation to the First Update to the 2018 Registration Document appears in the paragraph 2.1.2 below.”

- (ii) In paragraph 2.1 on page 135, “*Cross references tables relating to Société Générale*”, a sub-paragraph 2.1.4 is added as follows:

“2.1.8 *First Update to the 2018 Registration Document*

Regulation EC 809/2004 of 29 April 2004	First Update to the 2018 Registration Document
RISK FACTORS	33-37
BUSINESS OVERVIEW	
Principal activities	7-24
ADMINISTRATIVE, MANAGEMENT AND SUPERVISORY BODIES AND SENIOR MANAGEMENT	
Board of Directors and senior management	25-30
MAJOR SHAREHOLDERS	
Control of the Issuer	62
FINANCIAL INFORMATION CONCERNING THE ASSETS AND LIABILITIES, FINANCIAL POSITION AND PROFITS AND LOSSES OF THE ISSUER	
Interim financial information	3-22; 57-61
Legal and arbitration proceedings	36-37

- (iii) In paragraph 1.2 on page 132, “*Documents incorporated by reference relating to SG Issuer*”, a sub-paragraph 1.2.3 is added as follows:

“1.2.3 2017 Annual Financial Statements

The expression “**2017 Annual Financial Statements**” means the English version of the audited annual financial statements of SG Issuer for the period from 1 January 2017 to 31 December 2017 prepared in accordance with international financial reporting standards (IFRS), the related appendix and notes and the statutory auditor’s report for each year.

The cross reference table in relation to the 2017 Annual Financial Statements appears in paragraph 2.2.3 below.”

- (iv) In paragraph 2.2, “*Cross references tables relating to SG Issuer*”, a sub-paragraph 2.2.3 is added as follows on page 136:

“2.2.4 2017 Annual Financial Statements

Statement of comprehensive income	17
Statement of financial position	18
Statement of changes in equity	19
Statement of cash-flows	20
Notes to the financial statements (including accounting principles)	21-54
Report of the <i>Réviseur d’Entreprises agréé</i>	12-16

“2.3 2017 Annual Financial Statements

The consolidated financial statements of Société Générale Effekten GmbH cover the period from January 1, 2017 to December 31, 2017. They were prepared in accordance with the International Financial Reporting Standards (IFRS) and the corresponding Interpretations of the International Financial Reporting Standards Interpretation Committee (IFRIC) as they are to be applied in the European Union as a binding requirement in financial year 2017. The The disclosures required by section 315e para. 1 German Commercial Code (HGB) were made

in the notes to the consolidated financial statements.

The cross reference table in relation to the 2017 Annual Financial Statements appears in Paragraph 2.3.3 below”

- (v) In paragraph 2.3, “*Cross reference tables relating to Société Générale Effekten GmbH*”, a sub-paragraph 2.3.3 is added as follows on page 136:

“2.3.3 2017 Annual Financial Statements

	2017 Annual Financial Statements
Balance sheet	Pages 29-30
Income statement	Page 27-28
Cash-flow statement	Pages 33-34
Notes to the financial statements	Pages 35-113
Accounting principles	Pages 46-63
Free English language translation of the statutory auditors’ report	Pages 115-124

3. AMENDMENT TO THE SECTION “DESCRIPTION OF SOCIÉTÉ GÉNÉRALE”

(i) In sub-section 9 on page 829 “*Financial information concerning Société Générale’s assets and liabilities, financial position and profits and losses*”, paragraph 9.2 is deleted and replaced with the following:

“9.2 Significant change in the financial or trading position

There has been no significant change in the financial or trading position of Société Générale and its consolidated subsidiaries (taken as a whole) since 31 March 2018.”

(ii) In sub-section 9 on page 829 “*Financial information concerning Société Générale’s assets and liabilities, financial position and profits and losses*”, paragraph 9.3 is deleted and replaced with the following press release dated 4 June 2018:

“9.3 Recent Events



PRESS RELEASE

Paris, 4 June 2018

Societe Generale reaches agreements with the DOJ, the CFTC and the PNF to resolve their pending IBOR and Libya-related investigations

- Societe Generale has reached agreements with the U.S. Department of Justice (“DOJ”) and the U.S. Commodity Futures Trading Commission (“CFTC”) to resolve their investigations relating to Societe Generale’s IBOR submissions, and with the DOJ and the French *Parquet National Financier* (“PNF”) to resolve their investigations relating to certain transactions involving Libyan counterparties. The PNF and DOJ agreements have been submitted for approval to the competent French and U.S. courts for hearings

on 4th June and 5th June, respectively. The Bank has been actively cooperating with the authorities to resolve these investigations.

- Societe Generale has agreed to pay penalties totaling approximately \$1.3 billion to the DOJ, the CFTC and the PNF. These payments are fully covered by the provision allocated to the IBOR and Libyan matters and booked in Societe Generale's accounts. As a result, they will have no impact on Societe Generale's results.
- The Bank has agreed to enter into a three-year deferred prosecution agreement in the IBOR and Libyan matters with the DOJ. The charges against Societe Generale will be dismissed if the Bank abides by the terms of the agreement, to which the Bank is fully committed. No independent compliance monitor has been imposed in connection with these settlements.
- Societe Generale has already taken extensive steps in recent years to strengthen its overall compliance and control framework, which is intended to meet the highest industry standards of compliance and ethics. As part of these resolutions, the Bank has committed to ensure that its internal policies, procedures and controls are designed to prevent and detect violations of the relevant anti-corruption, bribery, and market manipulation laws.
- These settlements are not expected to have any impact on services or activities offered by the bank to supporting its clients.

Societe Generale has reached agreements with the DOJ and the CFTC to resolve, as part of their industry-wide investigations on interbank offered rates benchmarks, the matter of Societe Generale's submissions from 2005–2012 for setting certain London Interbank Offered Rates and the Euro Interbank Offered Rate ("IBOR matter").

These agreements also resolve the DOJ's investigations regarding violations of the U.S. Foreign Corrupt Practices Act (FCPA) in connection with historical conduct involving Libyan counterparties, including the Libyan Investment Authority, as well as the investigation opened by the PNF regarding violations of French anti-corruption laws in connection with the same conduct ("Libyan matter").

As part of these settlements, Societe Generale has agreed to pay penalties totaling approximately \$1.3 billion to the DOJ, CFTC, and PNF. These penalties include \$275 million to the DOJ and \$475 million to the CFTC in relation to the IBOR matter, and \$292.8 million to the DOJ and €250.15 million (\$292.8 million) to the PNF in relation to the Libyan matter.

The payment of these penalties is fully covered by the provision allocated to the IBOR and Libyan matters and booked in Societe Generale's accounts. As a result, they will have no impact on Societe Generale's results. Following these payments, the provision for litigation will amount to approximately 1.2 billion euro equivalent.

As part of these resolutions, the Bank has committed, beyond the measures it has already taken, to further ensure that its internal policies, procedures and controls are designed to prevent and detect violations of the relevant anti-corruption, bribery, and market manipulation laws.

As part of the settlements, the Bank has agreed to enter into a three-year deferred prosecution agreement with the DOJ on the IBOR and Libyan matters. The charges against Societe Generale will be dismissed if the Bank abides by the terms of the agreement, to which the Bank is fully committed. No independent compliance monitor has been imposed in connection with these settlements. Additionally, SGA Societe Generale Acceptance, N.V. ("SGA"), a Group subsidiary dedicated to the issuance of investment products, has agreed to plead guilty in the United States in connection with the Libyan matter. Such a guilty plea will have no impact on SGA's ability to perform its obligations as an issuer, and Societe Generale will continue to guarantee these obligations.

In the agreement with the PNF ("*Convention Judiciaire d'Intérêt Public*," created by the Sapin II law in France), which does not involve a recognition of criminal liability, Societe Generale also committed to have the French Anti-corruption Agency (AFA) assess the quality and effectiveness of the anti-corruption measures it implemented for a two-year period.

Societe Generale received significant credit from the authorities for its cooperation with their investigations, and the Bank has agreed to continue to cooperate with them in accord with the settlement agreements.

The settlements with the PNF and DOJ, which have been submitted to French and U.S. courts for hearings on 4th and 5th June, respectively, are intended to conclude their investigations in these two matters. The agreement with the CFTC is intended to conclude its investigations in the IBOR matter. In connection with the IBOR matter, the Bank continues to defend civil proceedings in the United States, and to respond to information requests received from other authorities, including the New York Department of Financial Services.

Frédéric Oudéa, Chief Executive Officer of Societe Generale, commented: *“We regret these past misconducts, which are contrary to our values and ethical standards that led to these settlements. We are pleased to have resolved these matters in cooperation with the relevant authorities and we believe it is an important step for the Bank. Over the past years, we have already taken extensive steps, at our own initiative, to strengthen our global compliance and control framework to meet the highest standards of compliance and ethics. Anchoring a culture of responsibility, shared by all our staff members, is a priority at the heart of our strategic plan Transform to Grow. Societe Generale’s teams are fully committed to delivering on all the key objectives of the plan and act every day to serve our clients and deserve the trust of our all stakeholders”.*

Societe Generale has reinforced over many years its overall framework for ethics and compliance and has already undertaken remedial measures directly related to the two matters. The Bank has in particular:

- Developed since 2012 a series of policies and procedures designed to ensure the integrity of the IBOR contribution process, in line with the best practices across the industry.
- Reinforced since 2011 its internal instructions related to the fight against corruption and launched a comprehensive review of the framework, putting in place a team dedicated to the fight against corruption, implementing a detailed risk assessment and rolling out a new version of the Code of Conduct worldwide with a “zero-tolerance approach” and extended whistleblowing procedures. More recently, a new Anti-Corruption and Anti-Influence Peddling Code has been published taking into account the more stringent regulatory requirements, notably related to the law in France known as the “Sapin 2” law.
- Continuously reinforced its compliance setup with a significant increase in dedicated human and financial resources, the creation of a dedicated department in 2010, followed by the centralisation of all Compliance teams within this division and the establishment of a direct reporting line to one of the Bank’s Deputy CEOs. The Bank has also launched a wide-ranging, multiyear compliance transformation programme to upgrade and strengthen the Bank’s compliance capabilities worldwide which encompasses reinforced risk management, including data-driven risk assessments, strengthening controls, reviewing operations involving key risk areas, specific roadmap for each business, training and communication initiatives to foster an enhanced compliance-oriented staff culture.
- Deployed a large worldwide Culture and Conduct programme designed to ensure staff respect and act in accordance with the Bank’s values.

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Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth, aiming to be the trusted partner for its clients, committed to the positive transformations of society and the economy.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 147,000 members of staff in 67 countries and supports on a daily basis 31 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- **French Retail Banking**, which encompasses the SocieteGenerale, Crédit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking, Insurance and Financial Services to Corporates**, with networks in Africa, Russia, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions**, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (World, Europe and Eurozone), four of the STOXX ESG Leaders indices, and the MSCI Low Carbon Leaders Index.

4. AMENDMENTS TO THE SECTION “DESCRIPTION OF SG ISSUER”

- (i) The sub-section 1 on page 831, “Statutory Auditors”, is deleted and replaced with the following:

“For the Financial year ended on 31 December 2017:

Ernst & Young S.A.

Member of the Institut des Réviseurs d'Entreprises du Luxembourg,
represented by Charles Dequaire,
35E, Avenue John F. Kennedy, L-1855 Luxembourg.

Ernst & Young S.A. has no material interest in SG Issuer.

For the financial year ended on 31 December 2016:

Deloitte Audit, société à responsabilité limitée (S.A.R.L.)

Member of the Institut des Réviseurs d'Entreprises du Luxembourg,
represented by Stéphane Césari,
560 rue de Neudorf, L-2220 Luxembourg.

Deloitte Audit S.A.R.L has no material interest in SG Issuer.”

- (ii) The sub-section 2 on page 831, “*Selected Financial Information*” is deleted and replaced with the following:

“Figures prepared in accordance with IFRS at 31 December 2017.

(in K€)	Year ended 31.12.2017 (audited)	Year ended 31.12.2016 (audited)
Total Revenue	92,353	90,991
Profit before tax	105	525
Profit for the financial year	78	373
Total Assets	48,026,909	53,309,975

- (iii) The sub-section 6 on page 832, “*Trend Information*”, is deleted and replaced with the following:

“There has been no material adverse change in the prospects of SG Issuer since 31 December 2017.

SG Issuer expects business for the rest of this business year to continue as it has done so far over the course of 2018.”

- (iv) Paragraph 11.3 “*Auditing of historical financial information*” in sub-section 11 on page 834, “*Financial Information Concerning SG Issuer’s Assets and Liabilities, Financial Position and Profits and Losses*”, is deleted and replaced with the following:

“For the financial year ended on 31 December 2017, the accounts were audited, without qualification, in accordance with international financial reporting standards (IFRS).”

- (v) Paragraph 11.6 “*Significant change in the financial or trading position*” in sub-section 11 on page 835, “*Financial Information Concerning SG Issuer’s Assets and Liabilities, Financial Position and Profits and Losses*”, is deleted and replaced with the following:

“There has been no significant change in the financial or trading position of SG Issuer since 31 December 2017.”

5. AMENDMENTS OF THE SECTION “DESCRIPTION OF SOCIÉTÉ GÉNÉRALE EFFEKTEN GMBH”

- (i) The sub-section 2 on page 837, “*Selected Financial Information*” is deleted and replaced with the following:

(in K€)	Year ended 31.12.2017 (audited)	Year ended 31.12.2016 (audited)
Operating performance	4,067	2,645
Operating result	138	97
Result before income taxes	78,450	(52)
Financial year profit	0	0
Assets	7,714,614	18,601,815

- (ii) In paragraph 11, “*Financial Information concerning Société Générale Effekten GmbH assets and liabilities, financial position and profits and losses*”, a sub-paragraph 11.7 is added as follows on page 840:

“11.7 Requirement for consolidation of financial statements for financial year ending 31 December 2016 and financial year ending 31 December 2017

The requirement to publish financial statements under the International Financial Reporting Standards (IFRS) applies to each set of financial statements, the statutory financial statements and the consolidated financial statements which are published separately.

Société Générale Effekten GmbH operates as a group since 1 January 2017 (Société Générale Effekten GmbH as a holding company and its subsidiaries ALD Lease Financial GmbH and SG Securities Services Munich) and it prepared consolidated financial statements for the first time for the financial year ending 31 December 2017. Société Générale Effekten GmbH also prepared retroactively statutory financial statements with IFRS figures for the financial year ending 31 December 2016 as a standalone entity.

In addition, the newly formed Société Générale Effekten GmbH group qualifies as a transaction under common control. Société Générale Effekten GmbH group has the option not to use acquisition accounting in accordance with IFRS 3. Therefore, the consolidated financial statements were prepared as a first-time adoption for an accounting unit (sub-group) that did not exist on 31 December 2016. The

Société Générale Effekten GmbH group will not be treated as business combination requiring acquisition accounting.

For the purpose of comparative figures for year ending 31 December 2016 and year ending 31 December 2017, this is not mandatory as the Société Générale Effekten GmbH group was established on 1 January 2017. In addition, there are no data that exist for the group as a reporting unit. The comparative period for Société Générale Effekten GmbH group financial statement will refer only to the opening balance as of 1 January 2017.

6. AMENDMENTS OF THE SECTION “GENERAL INFORMATION”

The sub-section 5, “*Availability of Documents*” on page 901 is modified as follows:

i. Point (b) is deleted and replaced by the following:

“(b) the 2016 Registration Document, the 2017 Registration Document, the First Update to the 2017 Registration Document the 2018 Registration Document and the First Update to the 2018 Registration Document;”

ii. Point (c) is deleted and replaced by the following:

“(c) the audited annual financial statements for the financial years ended 31 December 2016 and 31 December 2017 of SG Issuer, the related notes and the statutory auditor's reports;”

iii. Point (d) is deleted and replaced by the following:

“(d) the audited annual financial statements for the financial years ended 31 December 2016 and 31 December 2017 of Société Générale Effekten GmbH, the related notes and the statutory auditor's reports;”

DOCUMENTS AVAILABLE

Copies of this Supplement and the documents incorporated by reference can be obtained, without charge, from the head office of each Issuer and the specified office of each of the Paying Agents, in each case, at the address given at the end of the Base Prospectus.

This Supplement will be published on the websites of:

- the Luxembourg Stock Exchange (www.bourse.lu); and
- the Issuers (www.sglistedproducts.co.uk).

RESPONSIBILITY

To the best of the knowledge and belief of each Issuer and the Guarantor (each having taken all reasonable care to ensure that such is the case), the information contained in or incorporated into this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information and, save as disclosed in this Supplement, no other significant new factor, material mistake or inaccuracy relating to information included in or incorporated into the Base Prospectus has arisen or been noted, as the case may be, since the publication of the Base Prospectus and any previous supplements.

Each Issuer and the Guarantor accept responsibility for the information contained in or incorporated into this Supplement.