

**NOTICE TO THE WARRANTHOLDERS
DATED 27 OCTOBER 2020**

NOTICE OF INFORMATION RELATING TO THE SUBSTITUTION OF THE ISSUER

We refer to each issue of warrants (the “**Warrants**”) issued by SGA Societe Generale Acceptance N.V. (the “**Issuer**”) and the corresponding final terms of such Warrants (the “**Final Terms**”) as set out in more detail in the Annex hereto and the respective terms and conditions of such Warrants (the “**Terms and Conditions**”).

This Notice should be read in conjunction with the Terms and Conditions and the Final Terms of each issue of Warrants. Terms and expressions defined in the Final Terms shall have the same meanings when used herein except where the context requires otherwise or unless otherwise stated.

In accordance with Condition 12 of Terms and Conditions, SG Issuer (the “**Substitute**”) shall be substituted in the rights and obligations of SGA Société Générale Acceptance N.V. as issuer of the Warrants with effect from 27 November 2020.

SGA Société Générale Acceptance N.V. as Issuer and SG Issuer as Substitute accept full responsibility for the information contained in this Notice.

COMPUTERSHARE INVESTOR SERVICES PLC
The Pavilions
Bridgwater Road
Bristol BS13 8AE
United Kingdom

ANNEX
The Warrants

Issue Date	Date of Final Terms	Expiration Date	ISIN Code
27 February 2015	27 February 2015	19 February 2021	CWN8142T2774