

**NOTICE TO THE NOTEHOLDERS
DATED 30 JANUARY 2017**

**SG ISSUER
(The “Issuer”)**

Issue of 100,000 Notes in an aggregate principal amount of GBP 10,000,000 due 12/03/2025 to be assimilated (*assimilables*) and form a single series with the 100,000 Notes in an aggregate principal amount of GBP 10,000,000 of Series 66551EN/15.3 Tranche 1 issued on 05/03/2015 Unconditionally and irrevocably guaranteed by Société Générale under the Debt Instruments Issuance Programme (the “Programme”)

**ISIN: JE00BVXVSZ79
(the “Notes”)**

Cancellation of listing on the London Stock Exchange

We refer to the Final Terms giving details of the Notes issued on 5 March 2015 and 6 October 2016 as Series 66551EN/15.3 Tranche 1 and Tranche 2 pursuant to the Programme (the “**Final Terms**”).

This notice must be read in conjunction with the base prospectus dated 28 October 2014 (the “**Programme**”) and the Final Terms. Terms and expressions defined in the Applicable Final Terms and the Programme shall have the same meanings when used herein except where the context requires otherwise or unless otherwise stated.

Notice is hereby given to notify the Noteholders that the Notes of **JE00BVXVSZ79** will be on bid only, meaning that Société Générale will only show prices to buy the Notes from Noteholders and no more prices to sell the Notes to the Noteholders.

Notice is hereby given to notify the Noteholders that in accordance with the Condition 5.5 of the General Terms and Conditions of the Programme the Issuer intends to early redeem the Notes and delist the Notes from the London Stock Exchange.

The Notes will be early redeemed by using the Redemption at the option of the Issuer of Condition 5.5 of the General Terms and Conditions with an Optional Redemption Date on 7 April 2017.

The Issuer hereby notifies the Noteholders that it intends to request the cancellation of the listing of the Notes on the London Stock Exchange. Such cancellation of the listing is expected to occur on 7 April 2017. As a result the Notes will cease to be admitted to trading on the London Stock Exchange’s regulated market and on the official list of the United Kingdom Listing Authority. The Issuer accepts responsibility for the information contained in this notice.

Executed in Luxembourg on January 30, 2017

Alexandre GALLICHE

SG ISSUER Management Board Member

Headquarter

33, boulevard Prince Henri
L-1724 Luxembourg
Luxembourg

Tél. +352 27 85 44 40
Fax +352 27 85 44 49

SG Issuer
Société Anonyme
Share capital: EUR 2 000 160
R.C.S. Luxembourg B 121363