

**NOTICE TO THE NOTEHOLDERS  
DATED 22 NOVEMBER 2016**

**SG ISSUER  
(The “Issuer”)**

**Issue of 200,000 Notes in an aggregate principal amount of USD 20,000,000 due 19/05/2025 to be assimilated (assimilables) and form a single series with the 1,000,000 Notes in an aggregate principal amount of USD 100,000,000 of Series 67852EN/15.5 Tranche 2 issued on 18/11/2015 and with the 100,000 Notes in an aggregate principal amount of USD 10,000,000 of Series 67852EN/15.5 Tranche 1 issued on 13/05/2015**

**Unconditionally and irrevocably guaranteed by Société Générale  
under the Debt Instruments Issuance Programme  
(the “Programme”)**

**ISIN: JE00BX7RPP45  
(the “Notes”)**

**Cancellation of listing on the London Stock Exchange**

We refer to the Final Terms giving details of the Notes issued on 13 May 2015, 18 November 2015, and 22 November 2016 as Series 67852EN/15.5 Tranche 1, Tranche 2 and Tranche 3 pursuant to the Programme (the “**Final Terms**”).

This notice must be read in conjunction with the base prospectus dated 28 October 2014 (the “**Programme**”) and the Final Terms. Terms and expressions defined in the Applicable Final Terms and the Programme shall have the same meanings when used herein except where the context requires otherwise or unless otherwise stated.

Notice is hereby given to notify the Noteholders that the Notes of JE00BX7RPP45 will be on bid only, meaning that Société Générale will only show prices to buy the Notes from Noteholders and no more prices to sell the Notes to the Noteholders.

This information is hereby given in accordance with the Condition 5.10 of the General Terms and Conditions of the Programme as the Issuer intends to early redeem in full the Notes and delist the Notes from the London Stock Exchange.

The Notes will be early redeemed fully by using the Automatic Early Redemption of Condition 5.10 of the General Terms and Conditions with:

- an Automatic Early Redemption Valuation Date as of 30 November 2016.
- And an Automatic Early Redemption Date as of 7 December 2016

The Issuer hereby notifies the Noteholders that it intends to request the cancellation of the listing of the Notes on the London Stock Exchange. Such cancellation of the listing is expected to occur on 30 November 2016. As a result the Notes will cease to be admitted to trading on the London Stock Exchange’s regulated market and on the official list of the United Kingdom Listing Authority. The Issuer accepts responsibility for the information contained in this notice.

Executed in Luxembourg on November 21, 2016

**Alexandre GALLICHE**

SG ISSUER Management Board Member

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Société Anonyme  
Share capital: EUR 2 000 120  
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